



Munder Capital selects Modulo to automate its risk management processes

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Leading investment firm announces gains in productivity by deploying Modulo's IT Governance, Risk and Compliance software

MONTCLAIR, NJ – Feb. 02, 2009 – Modulo (www.modulo.com), leading provider of IT Governance, Risk and Compliance (IT GRC) solutions, announced that Munder Capital Management has adopted Modulo Risk Manager to automate its time-consuming auditing processes and provide a comprehensive method to prevent risks. The investment firm has reported significant gains in productivity by deploying award-winning Modulo Risk Manager.

An investment firm with over \$30 billion in managed assets, Munder Capital supplies a team of traders and analysts with the latest financial information, models and tools to clients that include corporations, public and private pension fund sponsors, insurance companies and private investors. Faced with the challenge of managing an extremely complex infrastructure, where pockets of risk inevitably develop, the firm opted to employ a software instead of labor intensive and flaw-prone manual audits.

"Shifting the effort from identifying to reducing risk. This is how productivity is increased," said Wolfgang Goerlich, network operations and security manager at Munder Capital. "We used to spend a significant amount of time in developing checklists, manually auditing, writing and reporting on findings. This amounted to hundreds of hours yearly."

Effective Risk Management and control imply the development and maintenance of a process that enables the identification, analysis, evaluation and treatment of risks that may impact an organization. "The only time you know a system is secured is when you check. Modulo Risk Manager automates auditing, which enables us to check more systems more regularly. The software's risk console also gives us a score and reporting mechanism. These reports focus our efforts and prioritize our remediation," said Goerlich.

"Globally, GRC is starting to become a pre-condition for any organization. In this new scenario, technology has assumed a center position that can guarantee efficiency, transparency and consistency in Risk Management processes," said Ron Radcliff, Modulo VP of Sales. "Munder Capital has maximized its productivity by automating its auditing processes, which in turn resulted in direct benefits to its broad portfolio of clients. We are proud to have positioned IT GRC to play a key role in these efforts."

About Modulo (www.modulo.com): Award-winning Modulo Risk Manager provides organizations with the tools they need to automate the processes required for assessing and eliminating security vulnerabilities and attaining regulatory compliance (SOX, PCI, ISO 27001, HIPAA, COBIT, ITIL, FISAP, FISMA, and more). The software allows organization to identify controls that should be implemented and obtain detailed recommendations based on best practices.

About Munder Capital Management (www.munder.com): It is an institutional asset management firm providing disciplined investment advisory services to corporations, retirement plans and insurance companies for whom it sub-advises. As of 6.30.08, Munder Capital managed \$20.7 billion in active equity and fixed income assets and \$9.3 billion in cash products.